



## **BOARD MEMBER CODE OF ETHICS**

I agree to act as a Member of the Strata Board of Strata Plan NES2402 / Strata NES2402 Corp (The Peaks), hereafter referred to as "The Strata", and I will comply with the following *Code of Ethics* throughout my term on the Board.

1. I will act honestly and in good faith.
2. I will exercise the degree of care, diligence and skill of a reasonably prudent person in comparable circumstances.
3. I will make a concerted effort to attend all Board and owner's meetings.
4. I will act responsibly and with due diligence to become familiar with the affairs of the Strata and uphold its bylaws, rules, resolutions, policies, agreements and requirements of the BC Strata Property Act and other legislation.
5. I will commit the necessary efforts required to fulfill my role as a Board Member.
6. I will approach all Board issues with an open mind and duly consider the information and advice of other Board Members, the property manager and other experts when appropriate prior to deciding on behalf of The Strata.
7. I will assist in preparing or reviewing the strata's annual budget in a manner which appropriately reflects the actual financial needs of The Strata, including all necessary expenses and replenishment of the reserve fund as per the Reserve Fund Study or update.
8. I will not disclose to any person information decided by the Strata Board to be confidential or privileged or which reasonably ought to be deemed confidential.
9. I will abide by decisions of the majority of Board Members, even though I may disagree and will not depreciate Board Members with whom I disagree.
10. I will attempt to prevent or minimize conflict and disruption and will promote good relations amongst owners, residents and their guests.
11. When collecting proxies, I will not make any false, misleading, fraudulent or defamatory statement. I will fairly inform the proxy grantor how I intend to exercise any vote with respect to the proxy.

### **Conflict of Interest Statement**

I am not currently aware of any actual or potential conflict of interest, direct or indirect with respect to any material contract, transaction, building deficiency claim, warranty claim, legal action, proceedings or any matter detrimental to The Strata. If I become aware of any conflict, I will disclose the nature and extent of my interest in writing to the Board at the first opportunity or at the next Board meeting where such contract or transaction is first considered.

I hereby agree to comply with the provisions set out in this Code of Ethics.

This \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_.

Name: \_\_\_\_\_ Signature: \_\_\_\_\_